

# Security National

*Family of Companies*



## **Security National Financial Corporation Announces Disposition of Multifamily Asset in Sandy City, Utah**

February 27, 2018

SALT LAKE CITY, Feb. 27, 2018 (GLOBE NEWSWIRE) -- Security National Life Insurance Company, a wholly owned subsidiary of Security National Financial Corporation (NASDAQ:SNFCA) announced that it has entered into an agreement to sell the Dry Creek Apartments, its 282-unit multifamily complex located in Sandy, Utah. The Company anticipates finalizing the transaction during the first quarter of 2018.

Scott M. Quist, president of the Company said, "After developing and operating the Dry Creek apartments for the past three years the Company decided to take advantage of Utah's strong real estate market. We continue to own, are developing, and will continue to develop in the future, substantial real estate assets in the state. We operate in three main business segments, life insurance, mortgage banking, and death care services. Our real estate activities give us an enhanced return on those core business segments."

This press release contains statements that, if not verifiable historical fact, may be viewed as forward-looking statements that could predict future events or outcomes with respect to Security National Financial Corporation and its business. The predictions in these statements will involve risk and uncertainties and, accordingly, actual results may differ significantly from the results discussed or implied in such forward-looking statements.

For Further Information Contact Brian Nelsen  
or Garrett S. Sill

Security National Financial Corporation  
P.O. Box 57250  
Salt Lake City, Utah 84157

(Telephone) (801) 264-1060

(Fax) (801) 265-9882

Website: [www.securitynational.com](http://www.securitynational.com)



**Security National**  
*Financial Corporation*

Source: Security National Financial Corporation