SEC Form 4
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See hours per response 0.5 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) SECURITY NATIONAL FINANCIAL **QUIST SCOTT M** Х Director 10% Owner X CORP [ SNFCA ] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Chrmn of Board; Pres; CEO 7 WANDERWOOD WAY 02/02/2018 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 84092 SANDY UT Х Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transactior 5. Amount of 6. Ownership Form: Direct 7. Nature of Date Transactior Securities Beneficially Owned Indirect (Month/Day/Year) Beneficial if any Code (Instr. (D) or Indirect (Month/Day/Year) Following Reported Ownership 8) (I) (Instr. 4) (Instr. 4) (A) or (D) Transaction(s) Price Code v Amount (Instr. 3 and 4) **J**(1) Class C Common Stock 02/01/2018 47,978 \$<mark>4.8</mark> 1,007,537(2) D v A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 1. Title of Derivative 5. Number of Derivative 7. Title and Amount of Securities Underlying Derivative Security 9. Number of derivative 3. Transaction 3A. Deemed Execution Date, 8. Price of Derivative 11. Nature Conversion Transaction Ownership of Indirect (Month/Day/Year) Security or Exercise if any Code (Instr. Securities Security Securities Form: Beneficial Acquired (A) or Disposed of (D) (Instr. 3, 4 Direct (D) or Indirect (I) (Instr. 4) Price of Derivative (Month/Day/Year) (Instr. 3) 8) (Instr. 3 and 4) (Instr. 5) Beneficially Ownership Owned (Instr. 4) Security Following Reported Transaction(s) (Instr. 4) and 5) Amount or Date Expiration Number of Date Code (D) Exercisable Title Shares ν (A) Employe Class C Stock 63,814<sup>(3)</sup> \$4.1<sup>(3)</sup> 63,814(3) 63,814<sup>(3)</sup> \$4 1<sup>(3)</sup> Option 12/06/2013 A 03/06/2014 12/06/2018 Commor D (right to Stock buv) Employee Stocl Class C 60,775(4) \$3 85(4) 07/02/2014 **60,**775<sup>(4)</sup> 10/02/2014 07/02/2019 \$3.85(4) **60,**775<sup>(4)</sup> D Option A Commor (right to Stock buy) Employee Stock Class C 121,551<sup>(5)</sup> 121,551(5) \$4.49(5) 121,551<sup>(5)</sup> \$4 49<sup>(5)</sup> 12/05/2014 03/05/2015 12/05/2019 D Option A Commor (right to Stock buy) Employee Stock Class C \$6.34<sup>(6)</sup> \$6.34(6) 115,763(6) 115,763(6) 115,763(6) 12/04/2015 03/04/2016 12/04/2020 D A Option Commor Stock (right to buy) Employee Stock Class C \$<mark>6.97</mark><sup>(7)</sup> 88,200(7) 88,200<sup>(7)</sup> Option \$6.97<sup>(7)</sup> 12/02/2016 88,200<sup>(7)</sup> 03/02/2017 12/02/2021 D A Commor (right to Stock buy) Employee Stock Class A 78,750(8) Option \$5.28(8) 12/01/2017 78,750<sup>(8)</sup> 03/01/2018(8) 12/01/2022 \$5.28(8) 78,750<sup>(8)</sup> D A Commor (right to Stock buy)

## Explanation of Responses:

1. Received pursuant to a stock dividend paid on February 2, 2018

2. Owned jointly by the reporting person and his wife. Does not include a total of 311,741 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan. Also does not include a total of 66,841 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).

3. This option was granted on December 6, 2013 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$5.34 per share or 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

4. This option was granted on July 2, 2014 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.72 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

5. This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

6. This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.

7. This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, and February 2, 2018.

8. This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share. The option vests in four quarterly installments of Class A Common

Stock, beginning on March 1, 2018, until such shares are fully vested, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018.

<u>/s/Scott M. Quist</u> \*\* Signature of Reporting Person

son Date

07/18/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.