

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Christie Q. Overbaugh</u> _____ (Last) (First) (Middle) <u>7671 SOUTH SILVERLAKE DRIVE</u> _____ (Street) <u>SALT LAKE CITY X1 84121</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ X <u>Senior VP of Internal Operatio</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>12/04/2009</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Class A Common Stock	02/05/2010		j ⁽¹⁾	v	1,237	A	\$3.52	25,981 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.41 ⁽³⁾	12/10/2004		A		10,051 ⁽³⁾		12/10/2004	12/10/2014	Class A Common Stock	10,051 ⁽³⁾	\$2.41 ⁽³⁾	10,051 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$2.75 ⁽⁴⁾	03/25/2005		A		25,526 ⁽⁴⁾		03/25/2005	03/25/2015	Class A Common Stock	25,526 ⁽⁴⁾	\$2.75 ⁽⁴⁾	25,526 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$3.49 ⁽⁵⁾	03/31/2008		A		11,025 ⁽⁵⁾		03/31/2009	03/31/2018	Class A Common Stock	11,025 ⁽⁵⁾	\$3.49 ⁽⁵⁾	11,025 ⁽⁵⁾	D	
Employee Stock Option (right to buy)	\$1.36 ⁽⁶⁾	12/05/2008		A		11,025 ⁽⁶⁾		12/05/2009	12/05/2018	Class A Common Stock	11,025 ⁽⁶⁾	\$1.36 ⁽⁶⁾	11,025 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$3.35 ⁽⁷⁾	12/04/2009		A		10,500 ⁽⁷⁾		03/31/2010 ⁽⁷⁾	12/04/2019	Class A Common Stock	10,500 ⁽⁷⁾	\$3.35 ⁽⁷⁾	10,500 ⁽⁷⁾	D	

Explanation of Responses:

- Received pursuant to a 5% stock dividend paid on February 5, 2010.
- Owned jointly by the reporting person and her son or daughter. Does not include 61,365 shares of Class A Common Stock and 144,080 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.
- This option was originally reported as covering 7,500 shares of Class A Common Stock at an exercise price of \$3.23 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, and February 5, 2010.
- This option was originally reported as covering 20,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, and February 5, 2010.
- This option was originally reported as covering 10,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- This option was originally reported as covering 10,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- This option was granted on December 4, 2009 for 10,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted to reflect a 5% stock dividend paid on February 5, 2010. The option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2010, until such shares are fully vested.

/s/ Christie Q. Overbaugh 03/30/2010
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

