FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	od Address of	f Reporting Person* AIG		2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [SNFCA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) (First) (Middle) 11892 SOUTH BROOKGLEN DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 04/24/2020							Officer (give title Other (specify below) below)					
(Street) SANDY UT 84092					4. If Am 05/08/		Date	of Original Filed	(Month/Day	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(5	State)								Person								
		Т	able I - Non-	Deriva	tive S	ecuritie	s A	cquired, Dis	sposed of	, or Bene	ficially	Owned						
Da					tion y/Year)	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr	Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)		у (і	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				115U. 4)		
								quired, Disp s, options,				wned						
Security or Exercise (Month/Day/Year) if any			3A. Deemed Execution Date,	4. Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	Own Form Direct or In (I) (Ir	ership :: et (D) direct str. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	\v \	(A)	(D)	Date Exercisable	Expiration Date	;	or Number of Shares		(Instr. 4)					
Director Stock Option (right to ouy)	\$0.83 ⁽¹⁾	12/02/2011		A		7,757 ⁽¹⁾		03/02/2012	12/02/2021	Class A	7,757 ⁽¹⁾	\$0.83 ⁽¹⁾	7,757 ⁽¹⁾)	D			
Director Stock Option (right to ouy)	\$0.83 ⁽²⁾	12/07/2011		A		1,552 ⁽²⁾		03/07/2012	12/07/2021	Class A Common Stock	1,552 ⁽²⁾	\$0.83 ⁽²⁾	1,552 ⁽²⁾		D			
Director Stock Option (right to ouy)	\$1.04 ⁽³⁾	04/13/2012		A		7,388 ⁽³⁾		07/13/2012	04/13/2022	Class A Common Stock	7,388 ⁽³⁾	\$1.04 ⁽³⁾	7,388 ⁽³⁾		D			
Director Stock Option (right to ouy)	\$4.93 ⁽⁴⁾	12/07/2012		A		1,478 ⁽⁴⁾		03/07/2013	12/07/2022	Class A Common Stock	1,478 ⁽⁴⁾	\$4.93 ⁽⁴⁾	1,478 ⁽⁴⁾		D			
Director Stock Option (right to ouy)	\$3.38 ⁽⁵⁾	12/06/2013		A		6,812 ⁽⁵⁾		03/06/2014	12/06/2023	Class A Common Stock	6,812 ⁽⁵⁾	\$3.38 ⁽⁵⁾	6,812 ⁽⁵		D			
Director Stock Option (right to ouy)	\$3.38 ⁽⁶⁾	12/07/2013		A		1,408 ⁽⁶⁾		03/07/2014	12/07/2023	Class A Common Stock	1,408 ⁽⁶⁾	\$3.38 ⁽⁶⁾	1,408 ⁽⁶⁾		D			
Director Stock Option (right to ouy)	\$3.7 ⁽⁷⁾	12/05/2014		A		6,701 ⁽⁷⁾		03/05/2015	12/05/2024	Class A Common Stock	6,701 ⁽⁷⁾	\$3.7 ⁽⁷⁾	6,701 ⁽⁷⁾		D			
Director Stock Option (right to ouy)	\$3.7 ⁽⁸⁾	12/07/2014		A		1,341 ⁽⁸⁾		03/07/2015	12/07/2024	Class A Common Stock	1,341 ⁽⁸⁾	\$3.7 ⁽⁸⁾	1,341 ⁽⁸		D			
Director Stock Option (right to ouy)	\$5.2 ⁽⁹⁾	12/04/2015		A		6,382 ⁽⁹⁾		03/04/2016	12/04/2025	Class A Common Stock	6,382 ⁽⁹⁾	\$5.2 ⁽⁹⁾	6,382 ⁽⁹)	D			
Director Stock Option (right to ouy)	\$5.2 ⁽¹⁰⁾	12/07/2015		A		1,277 ⁽¹⁰⁾		03/07/2016	12/07/2025	Class A Common Stock	1,277 ⁽¹⁰⁾	\$5.2 ⁽¹⁰⁾	1,277 ⁽¹⁰))	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Director Stock Option (right to buy)	\$5.73 ⁽¹¹⁾	12/02/2016		A		6,078 ⁽¹¹⁾		03/02/2017	12/02/2026	Class A Common Stock	6,078(11)	\$5.73 ⁽¹¹⁾	6,078 ⁽¹¹⁾	D	
Director Stock Option (right to buy)	\$5.73 ⁽¹²⁾	12/07/2016		A		1,216 ⁽¹²⁾		03/07/2017	12/07/2026	Class A Common Stock	1,216(12)	\$5.73 ⁽¹²⁾	1,216 ⁽¹²⁾	D	
Director Stock Option (right to buy)	\$4.33 ⁽¹³⁾	12/01/2017		A		1,158 ⁽¹³⁾		03/01/2018	12/01/2027	Class A Common Stock	1,158(13)	\$4.33 ⁽¹³⁾	1,158 ⁽¹³⁾	D	
Director Stock Option (right to buy)	\$4.98 ⁽¹⁴⁾	11/30/2018		A		5,513 ⁽¹⁴⁾		02/28/2019	11/30/2028	Class A Common Stock	5,513(14)	\$4.98 ⁽¹⁴⁾	5,513 ⁽¹⁴⁾	D	
Director Stock Option (right to buy)	\$4.99 ⁽¹⁵⁾	11/30/2018		A		1,103 ⁽¹⁵⁾		02/28/2019	11/30/2028	Class A Common Stock	1,103(15)	\$4.99 ⁽¹⁵⁾	1,103 ⁽¹⁵⁾	D	
Director Stock Option (right to buy)	\$5.19 ⁽¹⁶⁾	12/06/2019		A		5,250 ⁽¹⁶⁾		03/06/2020 ⁽¹⁶⁾	12/06/2029	Class A Common Stock	5,250(16)	\$5.19 ⁽¹⁶⁾	5,250 ⁽¹⁶⁾	D	
Director Stock Option (right to buy)	\$5.19 ⁽¹⁷⁾	12/06/2019		A		1,050 ⁽¹⁷⁾		03/06/2020 ⁽¹⁷⁾	12/06/2029	Class A Common Stock	1,050(17)	\$5.19 ⁽¹⁷⁾	1,050 ⁽¹⁷⁾	D	
Director Stock Option (right to buy)	\$3.76 ⁽¹⁸⁾	03/27/2020		A		2,500 ⁽¹⁸⁾		06/27/2020 ⁽¹⁸⁾	03/27/2030	Class A Common Stock	2,500(18)	\$3.76 ⁽¹⁸⁾	2,500 ⁽¹⁸⁾	D	
Director Stock Option (right to buy)	\$3.76 ⁽¹⁹⁾	03/27/2020		A		3,500 ⁽¹⁹⁾		06/27/2020 ⁽¹⁹⁾	03/27/2030	Class A Common Stock	3,500(19)	\$3.76 ⁽¹⁹⁾	3,500 ⁽¹⁹⁾	D	

Explanation of Responses:

- 1. This option was granted on December 2, 2011 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 2. This option was granted on December 7, 2011 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.24 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 3. This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 4. This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 5. This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 6. This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 7. This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2015, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 8. This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 9. This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 10. This option was granted on December 7, 2015 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 11. This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 12. This option was granted on December 7, 2016 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.36 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 13. This option was granted on December 1, 2017 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020.
- 14. This option was granted on November 30, 2018 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020.
- 15. This option was granted on November 30, 2018 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020.
- 16. This option was granted on December 6, 2019 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.46 per share but adjusted pursuant to the anti-dilution provisions of the Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020. The option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested.
- 17. This option was granted on December 6, 2019 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.46 per share but adjusted pursuant to the anti-dilution provisions of the Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020. The option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested.
- 18. This option was granted on March 27, 2020 as an option for 2,500 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$3.76 per share. The option vests in four equal

 $quarterly\ installments\ of\ Class\ A\ Common\ Stock,\ beginning\ on\ June\ 27,\ 2020,\ until\ such\ shares\ are\ fully\ vested.$

19. This option was granted on March 27, 2020 as an option for 3,500 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$3.76 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on June 27, 2020, until such shares are fully vested.

<u>/s/ H. Craig Moody</u> <u>06/02/2020</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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