SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

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1. Name and Add Quist Adam			2. Date of Even Requiring State Month/Day/Yea 05/11/2018	ment	3. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]						
(Last) (First) (Middle) 4057 SOUTH OLIVIA VIEW LANE					4. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ow		wner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) SALT LAKE CITY	UT	84107			X Officer (give title below) VP Mem Serv Asst Se	Other (spe below) c. Gen Con	·	Applic	able Line) Form filed by	Group Filing (Check / One Reporting Person / More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Common Stock					1,959(1)	D	D				
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		or Exer	Conversion or Exercise	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security					
Employee Stoc	k Option (righ	t to buy)	12/05/2014	12/05/2024	Class A Common Stock	2,431(2)	4.30	2)	D		
Employee Stoc	k Option (righ	t to buy)	12/04/2015	12/04/2025	Class A Common Stock	8,103(3)	6.06 <sup>(3)</sup>		D		
Employee Stock Option (right to buy)		12/02/2016	12/02/2026	Class A Common Stock	11,028(4)	6.68	(4)	D			
Employee Stoc	k Option (righ	t to buy)	12/01/2017	12/01/2027	Class C Common Stock	15,750 <sup>(5)</sup>	5.05	(5)	D		

## Explanation of Responses:

1. Does not include 8,000 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Plan.

2. This option was granted on December 5, 2014 as an option for 2,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.

3. This option was granted on December 4, 2015 as an option for 7,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.

4. This option was granted on December 2, 2016 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017.

5. This option was granted on December 1, 2017 as an option for either 15,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 1, 2018, until such shares are fully vested.

<u>/s/Adam George Quist</u>	<u>05/11/2018</u>
** Signature of Reporting Person	Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.