

December 7, 2016

## Security National Financial Corporation Announces Stock Dividend

SALT LAKE CITY, Dec. 07, 2016 (GLOBE NEWSWIRE) -- Security National Financial Corporation (NASDAQ:SNFCA) announced today that on December 2, 2016 its Board of Directors has authorized a 5% stock dividend for stockholders of record on January 13, 2017. The stock dividend will be issued on February 3, 2017.

Scott Quist, President and Chief Executive Officer of Security National Financial Corporation, stated: "We have been pleased with the growth of the Company this year. This growth has been reflected in an increase in book value as our book value has grown nearly 11% in the first three quarters from \$8.01 to \$8.89 per common share. This is the Company's 28th consecutive year in declaring a 5% stock dividend. We find many of our stockholders are pleased with the stock dividend due to the options it affords for long-term appreciation or cash flow if they choose to sell the shares."

Security National Financial Corporation is listed with NASDAQ and trades under the symbol SNFCA.

If there are any questions, please contact Jeffrey R. Stephens.

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