

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Quist S. Andrew</u>			2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President/General Counsel</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/01/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>3936 S. HALE DR.</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					
<u>MILLCREEK</u>	<u>UT</u>	<u>84124</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/04/2023		M		16,696	A	\$8.05	51,623 ⁽¹⁾⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$2.83 ⁽³⁾	12/06/2013		D		16,696		03/06/2014	12/06/2023	Class A Common Stock	16,696	\$2.83	0.0000	D	
Employee Stock Option (right to buy)	\$2.64 ⁽⁴⁾	07/02/2014		A		15,901		10/02/2014	07/02/2024	Class A Common Stock	15,901	\$2.64	15,901	D	
Employee Stock Option (right to buy)	\$3.1 ⁽⁵⁾	12/05/2014		A		31,803		03/05/2015	12/05/2024	Class A Common Stock	31,803	\$3.1	47,704	D	
Employee Stock Option (right to buy)	\$4.35 ⁽⁶⁾	12/04/2015		A		30,289		03/04/2016	12/04/2025	Class A Common Stock	30,289	\$4.35	77,993	D	
Employee Stock Option (right to buy)	\$4.79 ⁽⁷⁾	12/02/2016		A		28,847		03/02/2017	12/02/2026	Class A Common Stock	28,847	\$4.79	106,840	D	
Employee Stock Option (right to buy)	\$3.62 ⁽⁸⁾	12/01/2017		A		27,473		03/01/2018	12/01/2027	Class C Common Stock	27,473	\$3.62	134,313	D	
Employee Stock Option (right to buy)	\$4.17 ⁽⁹⁾	11/30/2018		A		32,705		02/28/2019	11/30/2028	Class C Common Stock	32,705	\$4.17	167,018	D	
Employee Stock Option (right to buy)	\$4.34 ⁽¹⁰⁾	12/06/2019		A		49,836		03/06/2020	12/06/2029	Class C Common Stock	49,836	\$4.34	216,854	D	
Employee Stock Option (right to buy)	\$3.15 ⁽¹¹⁾	03/27/2020		A		47,463		06/27/2020	03/27/2030	Class C Common Stock	47,463	\$3.15	264,317	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$7.78 ⁽¹²⁾	12/03/2021		A		66,150		03/03/2022	12/03/2031	Class C Common Stock	66,150	\$7.78	330,467	D	
Employee Stock Option (right to buy)	\$6.16 ⁽¹³⁾	12/02/2022		A		84,000		03/02/2023	12/02/2032	Class C Common Stock	84,000	\$6.16	414,467	D	
Employee Stock Option (right to buy)	\$7.99 ⁽¹⁴⁾	12/01/2023		A		80,000		03/01/2024	12/01/2033	Class C Common Stock	80,000	\$7.99	494,467	D	

Explanation of Responses:

- Does not include 92,794 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.
- Shares beneficially owned have been adjusted pursuant to a 5% stock dividend paid on July 14, 2023.
- This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 2, 2016 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 1, 2017 as an option for either 20,000 shares of Class A Common Stock or 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share. This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on November 30, 2018 as an option for either 25,000 shares of Class A Common Stock or 25,000 shares of Class C Common Stock at an exercise price of \$5.52 per share. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 6, 2019 as an option for either 40,000 shares of Class A Common Stock or 40,000 shares of Class C Common Stock at an exercise price of \$5.46 per share. This option reflects the reporting person's election to have an option for 40,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020; a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on March 27, 2020 as an option for either 40,000 shares of Class A Common Stock or 40,000 shares of Class C Common Stock at an exercise price of \$3.76 per share. This option reflects the reporting person's election to have an option for 40,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 2.5% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 08, 2022 and July 14, 2023.
- This option was granted on December 3, 2021 as an option for either 60,000 shares of Class A Common Stock or 60,000 shares of Class C Common Stock at an exercise price of \$8.62 per share. This option reflects the reporting person's election to have an option for 60,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on July 08, 2022 and July 14, 2023.
- This option was granted on December 2, 2022 as an option for either 80,000 shares of Class A Common Stock or 80,000 shares of Class C Common Stock at an exercise price of \$6.48 per share. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on July 14, 2023.
- The option was granted on December 01, 2023 as an option for either 80,000 shares of Class A Common Stock or 80,000 shares of Class C Common Stock at an exercise price of \$7.99 per share. This option reflects the reporting person's election to have an option for 80,000 Class C Common Stock. The options vest in four equal quarterly installments, beginning on March 01, 2024.

/s/ Andrew Quist

12/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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