FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

,	Wasl	ningt	on,	D.C.	2054	19

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection 30(n)	or the	e investmen	t Coi	npany Act o	of 1940							
1. Name and Address of Reporting Person* BECKSTEAD J. LYNN JR.					2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [SNFCA]								tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owr					
-					COL	<u>cr</u> [Jivi v	ر 11ر						X	Officer (g	give title		Other (s	pecify
(Last) (First) (Middle) 190 NORTH MATTERHORN DRIVE			i	3. Date of Earliest Transaction (Month/Day/Year) 12/04/2009								below) Vice P	resident	- Mor	below) tgage Ope	r		
(Street) ALPINE UT 84004		o	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person							
(City) (State) (Zip)												Form filed by More than One Reporting Person						
			able I - Non			1			Dis	1	-				_		1-	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (I	Transaction Disposed (ties Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficial Owned Fo Reported	y (D)	Form: (D) or	orm: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							v	Amount	(A) or (D)		rice	Transactio (Instr. 3 an						
Class A C	Common St	ock		02/05/	/2010			J ⁽¹⁾	V	2,068	A	. ;	\$3.52	43,41	18(2)		D	
			Table II - I (quired, D s, option						wned				
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date if any (Month/Day/Yes	Code (Instr.		Derivative Ex		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivati Security (Instr. 3 an 4)		ivative	8. Price of Derivative Security (Instr. 5)	derivativ Securitie Beneficia Owned Followin Reported	Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable		Expiration Date	Title		ount or ober of res		Transaction(s) (Instr. 4)			
Employee Stock Option (right to buy)	\$4.19 ⁽³⁾	03/21/2003		A		21,107 ⁽³⁾		03/21/200	3	03/21/2013	Class A Common Stock	21,	107 ⁽³⁾	\$4.19 ⁽³⁾	21,10	₇ (3)	D	
Employee Stock Option (right to buy)	\$2.41 ⁽⁴⁾	12/10/2004		A		6,700 ⁽⁴⁾		12/10/200	4	12/10/2014	Class A Common Stock	6,7	700 ⁽⁴⁾	\$2.41 ⁽⁴⁾	6,700	(4)	D	
Employee Stock Option (right to buy)	\$2.75 ⁽⁵⁾	03/25/2005		A		44,670 ⁽⁵⁾		03/25/200	5	03/25/2015	Class A Common Stock	44,	670 ⁽⁵⁾	\$2.75 ⁽⁵⁾	44,670) ⁽⁵⁾	D	
Employee Stock Option (right to buy)	\$3.49 ⁽⁶⁾	03/31/2008		A		8,820 ⁽⁶⁾		03/31/200	9	03/31/2018	Class A Common Stock	8,8	320 ⁽⁶⁾	\$3.49 ⁽⁶⁾	8,820	(6)	D	
Employee Stock Option (right to buy)	\$1.36 ⁽⁷⁾	12/05/2008		A		22,050 ⁽⁷⁾		12/05/200	9	12/05/2018	Class A Common Stock	22,	050 ⁽⁷⁾	\$1.36 ⁽⁷⁾	22,050) ⁽⁷⁾	D	
Employee Stock Option	\$3.35 ⁽⁸⁾	12/04/2009		A		21,000 ⁽⁸⁾		03/31/2010	(8)	12/04/2019	Class A Common	21,	000(8)	\$3.35 ⁽⁸⁾	21,000) ⁽⁸⁾	D	

Explanation of Responses:

(right to buy)

- 1. Received pursuant to a 5% stock dividend paid on February 5, 2010.
- 2. Owned jointly by the reporting person and his wife. Does not include 116,925 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.
- 3. This option was originally reported as covering 15,000 shares of Class A Common Stock at an exercise price of \$5.90 per share, but adjusted to reflect 5% stock dividends paid on January 19, 2004, February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 5, 2010.
- 4. This option was originally reported as covering 5,000 shares of Class A Common Stock at an exercise price of \$3.23 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, and February 5, 2010.
- 5. This option was originally reported as covering 35,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, and February 5, 2010.
- 6. This option was originally reported as covering 8,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- 7. This option was originally reported as covering 20,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- 8. This option was granted on December 4, 2009 for 20,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted to reflect a 5% stock dividend paid on February 5, 2010. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2010, until such shares are fully vested.

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.