

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>BECKSTEAD J. LYNN JR.</u>  (Last) (First) (Middle) <u>190 NORTH MATTERHORN DRIVE</u>  (Street) <u>ALPINE UT 84004</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>V.P. - Mortgage Operations</u>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>12/03/2010</u>	
<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/04/2011		J <sup>(1)</sup>	V	2,171	A	\$1.74	45,589 <sup>(2)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.99 <sup>(3)</sup>	03/21/2003		A		22,162 <sup>(3)</sup>		03/21/2003	03/21/2013	Class A Common Stock	22,162 <sup>(3)</sup>	\$3.99 <sup>(3)</sup>	22,162 <sup>(3)</sup>	D	
Employee Stock Option (right to buy)	\$2.3 <sup>(4)</sup>	12/10/2004		A		7,036 <sup>(4)</sup>		12/10/2004	12/10/2014	Class A Common Stock	7,036 <sup>(4)</sup>	\$2.3 <sup>(4)</sup>	7,036 <sup>(4)</sup>	D	
Employee Stock Option (right to buy)	\$2.62 <sup>(5)</sup>	03/25/2005		A		46,903 <sup>(5)</sup>		03/25/2005	03/25/2015	Class A Common Stock	46,903 <sup>(5)</sup>	\$2.62 <sup>(5)</sup>	46,903 <sup>(5)</sup>	D	
Employee Stock Option (right to buy)	\$3.33 <sup>(6)</sup>	03/31/2008		A		9,261 <sup>(6)</sup>		03/31/2009	03/31/2018	Class A Common Stock	9,261 <sup>(6)</sup>	\$3.33 <sup>(6)</sup>	9,261 <sup>(6)</sup>	D	
Employee Stock Option (right to buy)	\$1.3 <sup>(7)</sup>	12/05/2008		A		23,153 <sup>(7)</sup>		12/05/2009	12/05/2018	Class A Common Stock	23,153 <sup>(7)</sup>	\$1.3 <sup>(7)</sup>	23,153 <sup>(7)</sup>	D	
Employee Stock Option (right to buy)	\$3.19 <sup>(8)</sup>	12/04/2009		A		22,050 <sup>(8)</sup>		03/31/2010	12/04/2019	Class A Common Stock	22,050 <sup>(8)</sup>	\$3.19 <sup>(8)</sup>	22,050 <sup>(8)</sup>	D	
Employee Stock Option (right to buy)	\$1.66 <sup>(9)</sup>	12/03/2010		A		21,000 <sup>(9)</sup>		03/31/2011 <sup>(9)</sup>	12/03/2020	Class A Common Stock	21,000 <sup>(9)</sup>	\$1.66 <sup>(9)</sup>	21,000 <sup>(9)</sup>	D	

**Explanation of Responses:**

- Received pursuant to a 5% stock dividend paid on February 4, 2011.
- Owned jointly by the reporting person and his wife. Does not include 134,562 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.
- This option was originally reported as covering 15,000 shares of Class A Common Stock at an exercise price of \$5.90 per share, but adjusted to reflect 5% stock dividends paid on January 19, 2004, February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010 and February 4, 2011.
- This option was originally reported as covering 5,000 shares of Class A Common Stock at an exercise price of \$3.23 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010 and February 4, 2011.
- This option was originally reported as covering 35,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010 and February 4, 2011.
- This option was originally reported as covering 8,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 February 5, 2010 and February 4, 2011.
- This option was originally reported as covering 20,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 February 5, 2010

and February 4, 2011.

8. his option was granted on December 4, 2009 for 20,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted to reflect 5% stock dividends paid on February 5, 2010 and February 4, 2011.

9. This option was granted on December 3, 2010 for 20,000 shares of Class A Common Stock at an exercise price of \$1.74 per share, but adjusted to reflect a 5% stock dividend paid on February 4, 2011. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2011, until such shares are fully vested.

/s/ J. Lynn Beckstead Jr.

03/11/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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