SEC Form 4

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Stephens Jeffrey Russell	SECURITY NATIONAL FINANCIAL CORP [SNFCA]	Director ___ 10% Owner ___ X Officer (give title below) ___ Other (specify below) ___ Sr Gen Counsel/Corp Secretary

(Last) (First) (Middle)

38 NORTHRIDGE WAY

(Street)

SANDY UT 84092

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
07/08/2021

4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
	X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	07/08/2021		M		3,787	A	$8.55	4,792	D	
Class A Common Stock	07/08/2021		M		3,607	A	$8.55	8,399	D	
Class A Common Stock	07/16/2021		J[1]	V	420	A	$8.52	8,819[2]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$1.01[3]	04/13/2012		M			3,787[3]	07/13/2012	04/13/2022	Class A Common Stock	3,787[3]	$1.01[3]	0[3]	D	
Employee Stock Option (right to buy)	$3.3[4]	12/06/2013		M			3,607[4]	03/06/2014	12/06/2023	Class A Common Stock	3,607[4]	$3.3[4]	0[4]	D	
Employee Stock Option (right to buy)	$3.08[5]	07/02/2014		A		3,435[5]		10/02/2014	07/02/2024	Class A Common Stock	3,435[5]	$3.08[5]	3,435[5]	D	
Employee Stock Option (right to buy)	$3.61[6]	12/05/2014		A		6,869[6]		03/05/2015	12/05/2024	Class A Common Stock	6,869[6]	$3.61[6]	6,869[6]	D	
Employee Stock Option (right to buy)	$5.07[7]	12/04/2015		A		6,542[7]		03/04/2016	12/04/2025	Class A Common Stock	6,542[7]	$5.07[7]	6,542[7]	D	
Employee Stock Option (right to buy)	$5.59[8]	12/02/2016		A		6,230[8]		03/02/2017	12/02/2026	Class A Common Stock	6,230[8]	$5.59[8]	6,230[8]	D	
Employee Stock Option (right to buy)	$4.22[9]	12/01/2017		A		5,934[9]		03/01/2018	12/01/2027	Class A Common Stock	5,934[9]	$4.22[9]	5,934[9]	D	
Employee Stock Option (right to buy)	$4.86[10]	11/30/2018		A		8,476[10]		02/28/2019	11/30/2028	Class A Common Stock	8,476[10]	$4.86[10]	8,476[10]	D	
Employee Stock Option (right to buy)	$5.06[11]	12/06/2019		A		8,072[11]		03/06/2020[11]	12/06/2029	Class A Common Stock	8,072[11]	$5.06[11]	8,072[11]	D	
Employee Stock Option (right to buy)	$3.67[12]	03/27/2020		A		7,688[12]		06/27/2020[12]	03/27/2030	Class A Common Stock	7,688[12]	$3.67[12]	7,688[12]	D	

Explanation of Responses:

1. Received pursuant to a 5% stock dividend paid on July 16, 2021.

2. Does not include shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.

3. This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock at an exercise price of $1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

4. This option was granted on December 6, 2013 as an option for 2,500 shares of Class A Common Stock at an exercise price of $4.85 per share, but adjusted pursuant to the anti-dilution provisions of the Amended and Restated 2013 Stock Option and Other Equity Incentive Awards Plan (the "2013 Stock Option Plan") to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

5. This option was granted on July 2, 2014 as an option for 2,500 shares of Class A Common Stock at an exercise price of $4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

6. This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock at an exercise price of $5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

7. This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock at an exercise price of $6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

8. This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock at an exercise price of $7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

9. This option was granted on December 1, 2017 as an option for 5,000 shares of Class A Common Stock at an exercise price of $5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

10. This option was granted on November 30, 2018 as an option for 7,500 shares of Class A Common Stock at an exercise price of $5.52 per share, but adjusted pursuant to the anti-dilutions provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

11. This option was granted on December 6, 2019 as an option for 7,500 shares of Class A Common Stock at an exercise price of $5.46 per share, but adjusted pursuant to the anti-dilutions provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

12. This option was granted on March 27, 2020 as an option for 7,500 shares of Class A Common Stock at an exercise price of $3.76 per share; but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on July 17, 2020; and a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

/s/ Jeffrey Russell Stephens	08/16/2021
** Signature of Reporting Person	Date