

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Quist George Robert</u>  (Last) (First) (Middle) 4491 WANDER LANE  (Street) SALT LAKE CITY UT 84117  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/23/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Class A Common Stock	08/23/2004		P		350	A	\$3.35	554,725	D		
Class A Common Stock	12/23/2004		M		42,444	A	\$4.69	597,169	D		
Class A Common Stock	12/23/2004		M		25,854	A	\$6.49	623,023	D		
Class A Common Stock	01/22/2005		J <sup>(1)</sup>		31,494	A	\$0	661,374 <sup>(2)</sup>	D		
class A Common Stock	01/22/2005		J <sup>(1)</sup>		159,937	A	\$0	3,358,687 <sup>(2)</sup>	D		

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.64	11/29/2001		A		40,000		11/29/2003	11/29/2008	Class A Common Stock	40,000	\$0	40,000 <sup>(3)</sup>	D	
Employee Stock Option (right to buy)	\$3.96	07/16/2004		A		50,000		07/16/2004	07/16/2009	Class A Common Stock	50,000	\$0	50,000 <sup>(4)</sup>	D	
Employee Stock Option (right to buy)	\$3.55	12/10/2004		A		50,000		12/10/2004	12/10/2009	Class A Common Stock	50,000	\$0	50,000 <sup>(5)</sup>	D	
Employee Stock Option (right to buy)	\$4.69	12/23/2004		M			42,444	11/27/2002	11/27/2007	Class A Common Stock	42,444	\$0	0	D	
Employee Stock Option (right to buy)	\$6.49	12/23/2004		M			25,854	03/21/2003	03/21/2008	Class A Common Stock	25,854	\$0	0	D	

**Explanation of Responses:**

- 1. See Exhibit 99 Footnote 1
- 2. See Exhibit 99 Footnote 2
- 3. See Exhibit 99 Footnote 3
- 4. See Exhibit 99 Footnote 4
- 5. See Exhibit 99 Footnote 5

/s/George R. Quist

03/31/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

George R. Quist

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- 1/ Received pursuant to a 5% stock dividend paid on January 22, 2005.
- 2/ Includes 426,375 shares of Class A Common Stock and 3,358,687 shares of Class C Common Stock owned by the George R. and Shirley C. Quist Family Partnership, Ltd., 61,325 shares of Class A Common Stock and 470,581 shares of Class C Common Stock owned indirectly by the reporting person, including (A) 19,239 shares of Class A Common Stock and 211,358 shares of Class C Common Stock held by Associated Investors and allocated to the reporting person's partner's account (including 916 shares of Class A Common Stock and 10,065 shares of Class C Common Stock that were allocated to the reporting person's partner's account on January 22, 2005 pursuant to a 5% stock dividend declared on December 10, 2004), of which the reporting person disclaims voting and investment powers with respect to such shares; (B) 6,177 shares of Class A Common Stock acquired pursuant to the Security National Financial Corporation Tax-Favored Retirement Savings Plan (401(k) Plan) and allocated to the reporting person's account (including 34 shares of Class A Common Stock the reporting person acquired and 1,050 shares of Class A Common Stock the reporting person disposed of under the 401(k) Plan between April 1, 2004 and December 31, 2004, and 294 shares of Class A Common Stock that were allocated to the reporting person's account on January 22, 2005 pursuant to a 5% stock dividend declared on December 10, 2004), of which the reporting person disclaims voting powers and investment with respect to such shares; (C) 8,476 shares of Class A Common Stock and 259,223 shares of Class C Common Stock acquired under the Security National Financial Corporation Employee Stock Ownerships Plan (ESOP), in reliance on old Rule 16a-8(g)(3) (including 5,808 shares of Class A Common Stock the reporting person disposed of under the ESOP Plan between April 1, 2004 and December 31, 2004, and 404 shares of Class A Common Stock and 121,344 shares of Class C Common Stock that were allocated to the reporting person's account on January 22, 2005 pursuant to a 5% stock dividend declared on December 10, 2004), of which the reporting person disclaims voting and investment powers with respect to such shares; and (D) 27,433 shares of Class A Common Stock acquired under the Security National Financial Corporation Deferred Compensation Plan (including 6,080 shares of Class A Common Stock the reporting person acquired under the Deferred Compensation Plan between April 1, 2004 and December 31, 2004, and 1,306 shares of Class A Common Stock that were allocated to the reporting person's account on January 22, 2005 pursuant to a 5% stock dividend on December 10, 2004), of which the reporting person disclaims voting and investment powers with respect to such shares. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 3/ Grant to reporting person of options to purchase 40,000 shares of Class A Common Stock under the Security National Financial Corporation 1993 Stock Option Plan. The options became exercisable on November 29, 2003.
- 4/ Grant to reporting person of options to purchase 50,000 shares of Class A Common Stock under the Security National Financial Corporation 2003 Stock Option Plan. The options became exercisable on July 16, 2004.
- 5/ Grant to reporting person of options to purchase 50,000 shares of Class A Common Stock under the Security National Financial Corporation 2003 Stock Option Plan. The options became exercisable on December 10, 2004.