

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0362
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>QUIST SCOTT M</u> (Last) (First) (Middle) <u>7 WANDERWOOD WAY</u> (Street) <u>SANDY UT 84092</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP</u> [<u>snfca</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Chairman of the Board, Pres, CEO</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/03/2019</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class C Common Stock	12/03/2019		M	127,629	A	\$4.27	1,249,357 ⁽¹⁾	D	
Class A Common Stock	12/03/2019		F	104,201	D	\$5.23	0 ⁽²⁾	D	
Class C Common Stock	12/03/2019		S	6,560	D	\$5.23	1,242,797 ⁽²⁾⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$4.27 ⁽⁴⁾	12/05/2014		M		127,629 ⁽⁴⁾	03/05/2015	12/05/2019	Class C Common Stock	127,629 ⁽⁴⁾	\$4.27 ⁽⁴⁾	0 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$6.02 ⁽⁵⁾	12/04/2015		A		121,551 ⁽⁵⁾	03/04/2016	12/04/2020	Class C Common Stock	121,551 ⁽⁵⁾	\$6.02 ⁽⁵⁾	121,551 ⁽⁵⁾	D	
Employee Stock Option (right to buy)	\$6.62 ⁽⁶⁾	12/02/2016		A		92,610 ⁽⁶⁾	03/02/2017	12/02/2021	Class C Common Stock	92,610 ⁽⁶⁾	\$6.62 ⁽⁶⁾	92,610 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$5.02 ⁽⁷⁾	12/01/2017		A		82,688 ⁽⁷⁾	03/01/2018	12/01/2022	Class A Common Stock	82,688 ⁽⁷⁾	\$5.02 ⁽⁷⁾	82,688 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$5.77 ⁽⁸⁾	11/30/2018		A		73,500 ⁽⁸⁾	02/28/2019	11/30/2023	Class A Common Stock	73,500 ⁽⁸⁾	\$5.77 ⁽⁸⁾	73,500 ⁽⁸⁾	D	
Employee Stock Option (right to buy)	\$5.75 ⁽⁹⁾	12/06/2019		A		50,000 ⁽⁹⁾	03/06/2020 ⁽⁹⁾	12/06/2024	Class A Common Stock	50,000 ⁽⁹⁾	\$5.75 ⁽⁹⁾	50,000 ⁽⁹⁾	D	

Explanation of Responses:

- Owned jointly by the reporting person and his wife. Does not include a total of 68,020 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).
- Does not include a total of 336,206 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.
- Includes 6,560 shares of Class C Common Stock that the reporting person sold to the Company on December 3, 2019 under the Company's Stock Purchase Plan.
- This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018 and February 1, 2019.
- This option was granted on November 30, 2018 as an option for 70,000 shares of Class A Common Stock at an exercise price of \$6.07 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019.
- This option was granted on December 1, 2019 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$6.01 per share or 50,000 shares of Class C Common Stock at an exercise price of \$6.01

per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$6.01 per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 6, 2020, until such shares are fully vested.

/s/Scott M. Quist

01/06/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.