

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).



Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>Wilbur Norman G</u>			<u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>			<input checked="" type="checkbox"/> Director 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Officer (give title below)		
2520 HORSEMAN DRIVE			10/04/2007			Other (specify below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)		
PLANO	TX	75025				<input checked="" type="checkbox"/> Form filed by One Reporting Person		
(City)	(State)	(Zip)				Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/19/2007		J ⁽¹⁾		132	A	\$5.31	2,781	D	
Class A Common Stock	10/04/2007		M		1,276	A	\$2.35	4,057	D	
Class A Common Stock	10/04/2007		F		723	D	\$4.15	3,334	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$4.94 ⁽²⁾	11/01/2003		A		1,215 ⁽²⁾		11/01/2004	11/01/2008	Class A Common Stock	1,215 ⁽²⁾	\$4.94 ⁽²⁾	1,215 ⁽²⁾	D	
Employee Stock Option (right to buy)	\$3.33 ⁽³⁾	11/01/2004		A		1,158 ⁽³⁾		11/01/2005	11/01/2009	Class A Common Stock	1,158 ⁽³⁾	\$3.33 ⁽³⁾	1,158 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$2.84 ⁽⁴⁾	11/01/2005		A		1,103 ⁽⁴⁾		11/01/2006	11/01/2010	Class A Common Stock	1,103 ⁽⁴⁾	\$2.84 ⁽⁴⁾	1,103 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$5.06 ⁽⁵⁾	12/07/2006		A		1,050 ⁽⁵⁾		12/07/2007	12/07/2016	Class A Common Stock	1,050 ⁽⁵⁾	\$5.06 ⁽⁵⁾	1,050 ⁽⁵⁾	D	
Employee Stock Option (right to buy)	\$2.35 ⁽⁶⁾	10/04/2007		M		1,276 ⁽⁶⁾		11/01/2003	11/01/2007	Class A Common Stock	1,276 ⁽⁶⁾	\$2.35 ⁽⁶⁾	1,276 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$3.75	12/07/2007		A		1,000		12/07/2008	12/07/2017	Class A Common Stock	1,000	\$3.75	1,000	D	

Explanation of Responses:

- On January 19, 2007, the reporting person received 132 shares of Class A Common Stock pursuant to a stock dividend declared on December 7, 2006.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005, January 20, 2006, and January 19, 2007.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005, January 20, 2006, and January 19, 2007.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect the 5% stock dividends on January 20, 2006 and January 19, 2007.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends on January 19, 2007.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.00 per share, but adjusted to reflect 5% stock dividends on January 15, 2003, January 5, 2004, January 22, 2005, January 20, 2006, and January 19, 2007.

/s/ Norman Gilbert Wilbur

12/31/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.