

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Quist George Robert</u></p> <p>(Last) (First) (Middle)</p> <p><u>4491 WANDER LANE</u></p> <p>(Street)</p> <p><u>SALT LAKE CITY UT 84117</u></p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>SECURITY NATIONAL FINANCIAL CORP</u> [ <u>SNFCA</u> ]</p> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>08/11/2005</u></p> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <p style="text-align: center;"><b>Chairman &amp; CEO</b></p> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/11/2005		P		80	A	\$3.19	661,509	D	
Class A Common Stock	09/30/2005		P		460	A	\$3.11	661,969	D	
Class A Common Stock	12/01/2005		J <sup>(1)</sup>		1,930	A	\$3.6	663,899	D	
Class A Common Stock	01/20/2006		J <sup>(2)</sup>		33,137	A	\$3.74	697,036	D	
Class C Common Stock	01/20/2006		J <sup>(2)</sup>		167,935	A	\$3.74	3,526,621 <sup>(3)</sup>	D	
Class A Common Stock	11/28/2006		J <sup>(4)</sup>		1,667	A	\$5.5	698,703	D	
Class A Common Stock	11/29/2006		M		51,051	A	\$5.69	749,754	D	
Class A Common Stock	12/29/2006		G		2,500	D	\$5.5	742,254	D	
Class A Common Stock	01/02/2007		G		2,500	D	\$5.5	744,754 <sup>(3)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.59 <sup>(5)</sup>	07/16/2004		A		55,125 <sup>(5)</sup>		07/16/2004	07/16/2009	Class A Common Stock	55,125 <sup>(5)</sup>	\$3.59	55,125 <sup>(5)</sup>	D	
Employee Stock Option (right to buy)	\$3.22 <sup>(6)</sup>	12/10/2004		A		55,125 <sup>(6)</sup>		12/10/2004	12/10/2009	Class A Common Stock	55,125 <sup>(6)</sup>	\$3.22	55,125 <sup>(6)</sup>	D	
Employee Stock Option (right to buy)	\$3.68 <sup>(7)</sup>	03/25/2005		A		73,500 <sup>(7)</sup>		03/25/2005	03/25/2010	Class A Common Stock	73,500 <sup>(7)</sup>	\$3.68	73,500 <sup>(7)</sup>	D	
Employee Stock Option (right to buy)	\$2.07 <sup>(8)</sup>	11/28/2006		M			51,051 <sup>(8)</sup>	11/29/2003	11/29/2006	Class A Common Stock	51,051 <sup>(8)</sup>	\$2.07	0	D	

**Explanation of Responses:**

- Mandatory retirement disbursement from the Employee Stock Ownership Plan (ESOP) because the reporting person is over 70 1/2 years of age.
- Received pursuant to a 5% stock dividend paid on January 20, 2006.
- Includes 451,870 shares of Class A Common Stock and 3,526,621 shares of Class C Common Stock owned by the George R. and Shirley C. Quist Family Partnership, Ltd. Does not include 72,488 shares of Class A Common Stock and 494,110 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, Associated Investors, the Employee Stock Ownership Plan (ESOP) and the Deferred Compensation Plan.
- Mandatory retirement disbursement from the Employee Stock Ownership Plan (ESOP) because the reporting person is over 70 1/2 years of age.
- This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$3.96 per share, but adjusted to reflect 5% stock dividends on January 22, 2005 and January 20, 2006.
- This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$3.55 per share, but adjusted to reflect 5% stock dividends on January 22, 2005 and January 20, 2006.
- This option was originally reported as covering 70,000 shares of Class A Common Stock at an exercise price of \$3.86 per share, but adjusted to reflect the 5% stock dividend on January 20, 2006.
- This option was originally reported as covering 40,000 shares of Class A Common Stock at an exercise price of \$2.64 per share, but adjusted to reflect 5% stock dividends on January 8, 2002, January 15, 2003, January 5, 2004, January 22, 2005 and January 20, 2006.

George R. Quist, Sr.

01/18/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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