

| OMB APPROVAL                                 |           |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|   |  |   |
|---|--|---|
| 1. Name and Address of Reporting Person*<br><u>FULLER GILBERT A</u><br><br>(Last) (First) (Middle)<br><u>55 WANDERWOOD WAY</u><br><br>(Street)<br><u>SANDY UT 84092</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>10/12/2021</u>                            |   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Class A Common Stock            | 07/16/2021                           |  | J <sup>(1)</sup>               | V | 55  | A          | \$8.29 | 1,164   | D  |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Director Stock Option (right to buy)       | \$3.22 <sup>(2)</sup>                                  | 12/06/2013                           |  | A                              |   | 7,331 <sup>(2)</sup>   |     | 03/06/2014   | 12/06/2023      | Class A Common Stock  | 7,331 <sup>(2)</sup>       | \$3.22 <sup>(2)</sup>                      | 7,331 <sup>(2)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$3.22 <sup>(3)</sup>                                  | 12/07/2013                           |  | A                              |   | 1,515 <sup>(3)</sup>   |     | 03/07/2014   | 12/07/2023      | Class A Common Stock  | 1,515 <sup>(3)</sup>       | \$3.22 <sup>(3)</sup>                      | 1,515 <sup>(3)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$3.52 <sup>(4)</sup>                                  | 12/05/2014                           |  | A                              |   | 7,212 <sup>(4)</sup>   |     | 03/05/2015   | 12/05/2024      | Class A Common Stock  | 7,212 <sup>(4)</sup>       | \$3.52 <sup>(4)</sup>                      | 7,212 <sup>(4)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$3.52 <sup>(5)</sup>                                  | 12/07/2014                           |  | A                              |   | 1,444 <sup>(5)</sup>   |     | 03/07/2015   | 12/07/2024      | Class A Common Stock  | 1,444 <sup>(5)</sup>       | \$3.52 <sup>(5)</sup>                      | 1,444 <sup>(5)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$4.94 <sup>(6)</sup>                                  | 12/04/2015                           |  | A                              |   | 6,868 <sup>(6)</sup>   |     | 03/04/2016   | 12/04/2025      | Class A Common Stock  | 6,868 <sup>(6)</sup>       | \$4.94 <sup>(6)</sup>                      | 6,868 <sup>(6)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$4.94 <sup>(7)</sup>                                  | 12/07/2015                           |  | A                              |   | 1,374 <sup>(7)</sup>   |     | 03/07/2016   | 12/07/2025      | Class A Common Stock  | 1,374 <sup>(7)</sup>       | \$4.94 <sup>(7)</sup>                      | 1,374 <sup>(7)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$5.45 <sup>(8)</sup>                                  | 12/02/2016                           |  | A                              |   | 6,542 <sup>(8)</sup>   |     | 03/02/2017   | 12/02/2026      | Class A Common Stock  | 6,542 <sup>(8)</sup>       | \$5.45 <sup>(8)</sup>                      | 6,542 <sup>(8)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$5.45 <sup>(9)</sup>                                  | 12/07/2016                           |  | A                              |   | 1,308 <sup>(9)</sup>   |     | 03/07/2017   | 12/07/2026      | Class A Common Stock  | 1,308 <sup>(9)</sup>       | \$5.45 <sup>(9)</sup>                      | 1,308 <sup>(9)</sup>   | D   |  |
| Director Stock Option (right to buy)       | \$4.11 <sup>(10)</sup>                                 | 12/01/2017                           |  | A                              |   | 1,246 <sup>(10)</sup>  |     | 03/01/2018   | 12/01/2027      | Class A Common Stock  | 1,246 <sup>(10)</sup>      | \$4.11 <sup>(10)</sup>                     | 1,246 <sup>(10)</sup>  | D   |  |
| Director Stock Option (right to buy)       | \$4.74 <sup>(11)</sup>                                 | 11/30/2018                           |  | A                              |   | 5,935 <sup>(11)</sup>  |     | 02/28/2019   | 11/30/2028      | Class A Common Stock  | 5,935 <sup>(11)</sup>      | \$4.74 <sup>(11)</sup>                     | 5,935 <sup>(11)</sup>  | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Director Stock Option (right to buy)       | \$4.74 <sup>(12)</sup>                                 | 11/30/2018                           |  | A                              |   | 1,188 <sup>(12)</sup>  |     | 02/28/2019   | 01/30/2028      | Class A Common Stock  | 1,188 <sup>(12)</sup>      | \$4.74 <sup>(12)</sup>                     | 1,188 <sup>(12)</sup>  | D   |  |
| Director Stock Option (right to buy)       | \$4.93 <sup>(13)</sup>                                 | 12/06/2019                           |  | A                              |   | 5,650 <sup>(13)</sup>  |     | 03/06/2020 <sup>(13)</sup>                               | 12/06/2029      | Class A Common Stock  | 5,650 <sup>(13)</sup>      | \$4.93 <sup>(13)</sup>                     | 5,650 <sup>(13)</sup>  | D   |  |
| Director Stock Option (right to buy)       | \$4.93 <sup>(14)</sup>                                 | 12/06/2019                           |  | A                              |   | 1,130 <sup>(14)</sup>  |     | 03/06/2020 <sup>(14)</sup>                               | 12/06/2029      | Class A Common Stock  | 1,130 <sup>(14)</sup>      | \$4.93 <sup>(14)</sup>                     | 1,130 <sup>(14)</sup>  | D   |  |
| Director Stock Option (right to buy)       | \$3.58 <sup>(15)</sup>                                 | 03/27/2020                           |  | A                              |   | 2,691 <sup>(15)</sup>  |     | 06/27/2020 <sup>(15)</sup>                               | 03/27/2030      | Class A Common Stock  | 2,691 <sup>(15)</sup>      | \$3.58 <sup>(15)</sup>                     | 2,691 <sup>(15)</sup>  | D   |  |
| Director Stock Option (right to buy)       | \$3.58 <sup>(16)</sup>                                 | 03/27/2020                           |  | A                              |   | 3,766 <sup>(16)</sup>  |     | 06/27/2020 <sup>(16)</sup>                               | 03/27/2030      | Class A Common Stock  | 3,766 <sup>(16)</sup>      | \$3.58 <sup>(16)</sup>                     | 3,766 <sup>(16)</sup>  | D   |  |

**Explanation of Responses:**

- Received pursuant to a stock dividend paid on July 16, 2021.
- This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the Amended and Restated 2014 Director Stock Option Plan (the "2014 Director Stock Option Plan") at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 7, 2015 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 7, 2016 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.36 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 1, 2017 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on November 30, 2018 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on November 30, 2018 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 6, 2019 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.46 per share but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020. The option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 6, 2019 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.46 per share but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020. The option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on March 27, 2020 as an option for 2,500 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$3.76 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on June 27, 2020, until such shares are fully vested; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.
- This option was granted on March 27, 2020 as an option for 3,500 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$3.76 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on June 27, 2020, until such shares are fully vested; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021.

/s/ Gilbert A. Fuller

10/13/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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